

LA JUNTA URBAN RENEWAL AUTHORITY

CALL TO ORDER: The La Junta Urban Renewal Authority Board of Commissioners held a Regular Meeting on Thursday, October 26, 2023 at 4:00 p.m. in the Council Chambers. The meeting was called to order by Chairperson Bennett.

Board Members Present

Absent

Joe Ayala
Nancy Bennett
Trevor Herasingh
Toni Madrid
Erin Monroy
Randall Roberson
Lily Sweikert

Christine Coffield
Daniel Horton

**Subject to approval at the
January 25, 2024
Urban Renewal Meeting**

Also present: Cynthia Nieb, Economic/Urban Renewal Director
Melanie Scofield, City Clerk
Aimee Hill, Building Officer
Paul Velasquez, City Council
Sheryl Trent, SBrand

CITIZEN PARTICIPATION:

There was no citizen participation.

MINUTES: September 28, 2023

Chairperson Bennett asked if there were any corrections or additions to be made to the September 28, 2023 minutes. Hearing none, a motion was made by Trevor Herasingh, seconded by Lily Sweikert, that the minutes for September 28, 2023 be approved as published. The motion carried unanimously.

FINANCIAL STATEMENTS: September 2023

The September 2023 financial statements were provided for the Board's review.

BALANCE SHEET

ASSETS

- Total cash at the end of September was \$2,469.07.
- Notes receivable was \$2,375.00. (One note)
- Investments were \$524,562.75 (COLOTRUST).
- Total assets are \$529,406.82 for the month ending September 2023.

LIABILITIES

- There were no outstanding bills at the end of September.

STATEMENT OF REVENUE/EXPENDITURES

BUDGET TO ACTUAL

Interest in the amount of \$2,224.52 was received. Tax increment of \$3,213.19 was received from property tax collections. Expenses for the month of September follows:

- \$16,390.00 – Rehab Grants
- \$42.43 – Southeast Colorado Power (Welcome LJ Sign)
- \$5,500.00 – Strategic Plan

The 2023 budget is \$182,500.00 less \$112,482.01 in expenses less \$28,450.00 encumbered leaving a budget remaining of \$20,547.39.

Chairperson Bennett asked if there were any questions or corrections regarding the September 2023 financial statements. Hearing none, a motion was made by Trevor Herasingh, seconded by Erin Monroy, that the financial statements for September 2023 be approved as presented. The motion carried unanimously.

REPORTS:

A. Plaza Building

Chairperson Bennett:

There hasn't been an OAC meeting since the last Urban Renewal meeting. I have noticed that they painted the storefront.

B. Strategic Plan Update

Sheryl Trent, SBrand:

The following topics were discussed: logo design, incentives policy, strategic plan document, implementation plan document, retreat report, key focus areas, and prioritization of goals. (La Junta URA Strategic Plan Meeting Report is attached.)

NEW BUSINESS

A. Urban Renewal Director:

- There's going to be an upcoming board selection in January. The public notice will be sent out to the paper in early November and will also be announced to the community through Trent Ryan. Everyone who applies will be interviewed by the Board.
- CaSandra Thomas is done. Aimee has already approved the building.
- Sent everyone a link to Colorado Downtown Streets. It gives you some really good visual ideas of what you could do with infrastructure.

B. Governing Body Comments:

There were no governing body comments.

There being no further business, the meeting was adjourned at 5:29 p.m.

Melanie R. Scofield, City Clerk

Nancy Bennett, Chairperson